

Explanation of Transaction

The applicant, PBC Broadcasting of Youngstown License, LLC ("Assignor"), is the licensee of WYTV(TV), Youngstown, Ohio and other associated broadcast authorizations, including station WPSR220, identified in this application.

Today, the Assignor, and several other commonly-controlled subsidiaries of PBC Broadcasting, LLC ("PBC"), filed three concurrent applications on FCC Form 314 seeking Commission consent to the assignment of the licenses of three full power commercial television stations and related auxiliary and other facilities from entities associated with PBC, to three entities ultimately controlled by Thomas J. Vaughan, the sole member and manager of Vaughan Media LLC

The three Form 314 applications being filed today are as follows:

Call Letters	Community Of License	Facility ID	Assignor	Assignee
WYTV(TV)	Youngstown, OH	4693	PBC Broadcasting of Youngstown License, LLC	WYTV Television, LLC
WTGS(TV)	Hardeeville, SC	27245	PBC Broadcasting of Savannah License, LLC	WTGS Television, LLC
KTKA-TV	Topeka, KS	49397	PBC Broadcasting of Topeka License, LLC	KTKA Television, LLC