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*Unified Communications*



## Management Team

### DONALD R. DePRIEST, Chairman of the Board, CEO

Mr. DePriest served as **Chairman of the Board of Directors of MCT Corp.**, a cellular carrier that established over **29 cell phone ventures in the former Soviet Union**, including Russia and Central Asia. Mr. DePriest led the successful **sale of MCT Corp.'s operations in July 2007.**

He has extensive experience as an entrepreneur and as an investor in the telecommunications industry. He founded Charisma Communications Corporation (through its predecessors and affiliates, "Charisma") in 1982, serving as Chairman of the Board and President through the sale of its operations in 1986 and 1987. Charisma developed and operated eleven mobile systems in the major cities in the southeastern United States.

**Mr. DePriest formed MCT Investors, L.P. ("MCTI")** in 1987 to develop telecommunications and health care ventures, serving as **President of the General Partner** since inception. He has served as a director of several MCTI portfolio companies, including his responsibility as Chairman of the Board of American Telecasting, Inc. ("ATEL") which was sold to Sprint in 1999. MCT Corp. was spun out as a separate operating company from MCTI in 1995.

Mr. DePriest also founded Boundary Healthcare Products Corporation ("Boundary") in 1987 to implement a leveraged buy-out of the Boundary Division of the Kendall Company, serving as Chairman of the Board through its sale to Maxxim Medical, Inc. (NYSE symbol MAM) in 1992. He served as a director of MAM through its going private in 1999. Mr. DePriest has been a multi-market owner of mid-size and smaller radio stations in southeast U.S. cities.

### ARIC HOLSINGER, EVP of Business Development/CFO

Mr. Holsinger joined Critical RF in 2009 following a 12 year career in the wireless telecommunications industry. As **CFO of MCT Corp.**, a GSM wireless operator **in the former Soviet Union**, the Company

See next page-annual revenues of \$200 million up to sale in year 2007.

grew to 29 cellular operators and combined revenue of \$200 million. MCT was sold to TeliaSonera - an international operator - in 2007. Prior to joining MCT, Mr. Holsinger held CFO positions in the professional sports industry with the Baltimore Orioles and Baltimore Stallions.

### TIM SMITH, COO

Mr. Smith has been involved with radio frequency engineering for the past 18 years, first as part of Waterway Communications Systems, Inc. (Watercom), a provider of ship to shore communications for vessels along the inland waterways and Gulf of Mexico. Later, Mr. Smith worked at Mobex Communications, Inc. as head of a large two-way radio spectrum operation. Mr. Smith has extensive experience working with hardware and software related to Radio over IP as well as two-way radios.

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These stations were taken down by Mobex, and the auto terminated due to permanent discontinuance (apart from other reasons). Mobex and MCLM told the FCC otherwise.

While growth is stated, it is not possible there was not a large percentage of this annual \$200 million in revenue in years relevant to Auction 61. (We previously gave a evidence of the history of MCT Corp showing its activity with the above noted overseas cellular operations in years leading to auction 61: evidence of this is also attached below.

Even after the auction, MCLM had to file annual reports as a Designated Entity and report the gross revenues from MCT Corp as an affiliate, and also the sale proceeds which are also part of gross revenues. This would involve large sums MCLM owes the FCC that it apparently needs to use, instead, to pay for bogus Channel Marker station site leases, and legal cost, etc.

More fundamentally, MCLM was, by law, disqualified from Auction 61 due to change of control after the short form dealine, false certification in the short and long forms, and change in DE bidder-discount size.

This lack of reporting of MCT Corp (and MCTI) gross revenues is a further disqualifying action of MCLM.

Also, this lists Donald Depriest as Chairman of MCT (which he denies to the FCC) and in MCTI (which this shows has investments-- and investments pay off revenues, yet he and MCLM tell the FCC otherwise. They just cannot get their stories straight.

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## MCT - News Releases

### November 29, 2004 - MCT Corp. has sold its Siberian cellular operator "Sibintertelecom" to OJSC "Mobile TeleSystems".

MCT Corp., which operates in Russia and Central Asia under the "Indigo" brand, has sold its 93.53% equity interest in the Siberian cellular operator CJSC Sibintertelecom to OJSC "Mobile TeleSystems". As MCT Corp. owns its interest in Sibintertelecom indirectly, it actually sold its interest in a US registered holding company. Sibintertelecom has GSM licenses for the Chita oblast and Aginsky Buriatsky autonomus okrug and is the leading provider of cellular mobile communications in the Chita region. MTS will pay MCT Corp. 37.3 million USD. MTS guarantees 3.9 million USD payable by Sibintertelecom to MCT as part of the transaction.

> [details](#)

### November 16, 2004 - SIBI GSM has overcome a boundary of 100 thousand subscribers.

SIBI GSM, the leading cellular communications operator in Chita oblast, has announced the connection of 100,000th subscriber to its network and informed about the further development plans. The press conference was held in the city administration hall of Chita.

The number of SIBI GSM subscribers has practically reached 100,000 subscribers' mark. Due to this on November 8th, 2004 the company launched an action "Become the 100,000th!". The action will be conducted during 30 days and will be finished on December 8th, 2004.

> [details](#)

### August 17, 2004 - SIBI GSM introduces ZBest Prepaid Tariff in Chita region cellular communications market

A presentation of a new ZBest prepaid tariff of the cellular operator SIBI GSM was held on August 14, 2004 in the entertaining complex "Gold Olympus"

ZBest is a separate trademark, under which the company introduces a new product on the market. The regional cellular company offers prepaid service for the first time not only in Chita oblast, but also in Zabaykalsk region. Prepaid service has a number of important features, which determine a special place of ZBest tariff not only in the line of tariff plans, but in the company's history as a whole. Supply and installation of the prepaid system equipment were carried out by Bercut, one of the leaders on the Russian market of intellectual platforms.

> [details](#)

### July 30, 2004 - MCT CORP. ANNOUNCES COMPLETION OF NETWORK EXPANSION IN UZBEKISTAN.

ALEXANDRIA, Va. - MCT Corp. announced today that COSCOM, its 85% owned national mobile services joint venture in Uzbekistan, has completed a major 9-month network coverage expansion project. Doubling the number of its radio base stations, COSCOM is now the leading coverage provider in Tashkent, and many other areas of the country. Users can also now access the COSCOM network in the western Uzbek cities of Khorezm, Nukus, Urgench, and Khiva. In addition, COSCOM completed installation and introduced a state-of-the-art voice messaging system.

> [details](#)

### July 1, 2004 - CJSC "Saratov Mobile" is starting commercial operations of a new GSM-1800 network.

This, with the Critical RF article on MCT Corp, and other evidence provided, shows, among other things

- MCLM deception of FCC in hiding the gross revenues of MCT Corp.
- MCLM deception of FCC in not filing the annual Designated Entity reports and in those showing post-auction-61 gross revenues from MTC Corp and other affiliates, and paying the FCC unjust enrichment (it is under law fully disqualified, but this is in addition: it should pay the UE and loose the licenses as well).

MCLM will not file the annual DE reports, but uses that UE payments due to but withheld from the FCC, to continue to fund its unlawful warehousing of invalid FCC AMTS site-based and geographic licenses, and hold off court-judgment and loan creditors.

MCT Corp (and MCT Investors) are affiliates of MCLM, since D. Depriest is Chairman and controller of MCT Corp (and MCTI).

MCLM did not disclose in Auction 61 (that took place in 2005) the gross revenues of MCT Corp or MCTI for the preceding three years, as required: 2002, 2003 and 2004 (or any other affiliates at first, and later only a small percentage-- and never on any long form amendment.

These pages, combined with preceding report of \$200 million in annual revenues, shows major MCT Corp annual revenues before and all thought 2002-2004 (and beyond regarding annual reports of designated entities).

These Indigo pages are from this website, downloaded 2-7-2011:

[http://www.mctcorp.net/news\\_release.shtml](http://www.mctcorp.net/news_release.shtml)

On June 1, 2004 the company "Saratov Mobile", serving more 20 thousand subscribers in DAMPS standard, is launching a new GSM-1800 network into commercial operations. The network has been built in record time on the equipment of the Chinese producer "Huawei Technologies Co." At present the network contains 35 base stations, providing the stable radio coverage in the cities Saratov and Engels.

> [details](#)

**June 25, 2004 - The company "Parma Mobile" is continuing the building of a new GSM-1800 network and its trial operations.**

In the end of May 2004 the company "Parma Mobile", incorporated into the holding "Indigo Group", began trial operations of a new network "INDIGO GSM". During the month 12 base stations from 20 planned were launched in Syktyvkar city and 5 base stations from 7 planned in the cities Ukhta and Sosnogorsk.

> [details](#)

**June 3, 2004 - MCT CORP. ANNOUNCES INTRODUCTION OF FULL-FEATURE PREPAID SERVICES IN UZBEKISTAN**

ALEXANDRIA, Va. - MCT Corp. announced today that COSCOM, its 85% owned national mobile services joint venture in Uzbekistan, has launched full-featured, prepaid services under the brand name *Real*™. Users can now access the COSCOM network using prepaid service cards with real-time billing, real-time access to account balances, and real-time customer service. The introduction of prepaid service by COSCOM marks the first prepaid system in Uzbekistan.

> [details](#)

**May 17, 2004 - CJSC "Novgorod Telecommunications" is launching GSM-1800 network into commercial operations.**

On May 18, 2004 CJSC "Novgorod Telecommunications" will conduct a press conference devoted to the commercial launch of a new cellular network "Indigo-GSM" in Novgorod Veliky.

> [details](#)

**April 28, 2004 - CJSC "Arkhangelsk Mobile Networks" is starting the trial operations of a new GSM-1800 network.**

On April 27, 2004 the company "Arkhangelsk Mobile Networks" started the trial operations of new network of GSM-1800 cellular communications standard.

> [details](#)

**April 26, 2004 - 50 thousand subscribers in the "SIBI GSM" network.**

On the 23d of April, 2004 a 50th subscriber was connected to the network of CJSC "Sibintertelecom" (trade mark "Sibi GSM"), the operator of the cellular communications standard GSM-900/1800 in Chita oblast and Aginsky Buryatsky autonomous okrug. Malysheva Natalia, the lecturer of the Chita State University, became an anniversary subscriber.

> [details](#)

**April 15, 2004 - CJSC "Novgorod Telecommunications" has started a new GSM-1800 network trial operations.**

By the middle of April, 2004 "Novgorod Telecommunications" company, incorporated into "Indigo Group" holding, has completed the building of a new network of GSM-1800 standard on the basis of AMPS standard network and is starting its trial operations.

> [details](#)

**April 9, 2004 - "Chuvashia Mobile" company has completed GSM-1800 network building and is starting its technical operations.**

By the end of March, 2004 "Chuvashia Mobile" company, incorporated into "Indigo Group" holding, has completed the building of a new network of GSM-1800 standard on the basis of AMPS standard network. At the time of launch the stable coverage is provided on the territory of Cheboksary city, its suburbs and Novocheboksarskiy city.

> [details](#)

**August 22, 2003 - MCT CORP. ANNOUNCES BID FOR IRAQ MOBILE TELECOM NETWORKS**

Alexandria, VA - MCT Corp., an Alexandria, Virginia based company announces the submission of its bid for a license to operate a GSM cellular telephone network in Iraq. MCT is leading an American/Iraq consortium in its bid for this license to develop advanced communications solutions that meet the needs of the Iraqi people as rapidly as possible.

> [details](#)

**August 11, 2003 - MCT Corp. has concluded a binding agreement with OJSC "Mobile TeleSystems" on the sale of five cellular operators.**

MCT Corp., which operates in Russia and Central Asia under the "Indigo" brand, has signed a binding agreement to sell its equity interests in five Russian cellular communications operators to OJSC "Mobile TeleSystems".

> [details](#)

#### **September 20, 2001 - MCT CORP. ANNOUNCES COVERAGE OF UZBEKISTAN'S SILK ROAD**

ALEXANDRIA, Va. - Coscom, an Uzbek-U.S. joint venture, has completed the next phases of its expansion plan, now covering the entire Uzbek portion of the "Silk Road", a traditional Asian/European trading route, linking industrial and population centers. Coscom now provides GSM coverage from Uzbekistan's eastern borders with Kyrgyzstan and Tajikistan to the southern border with Turkmenistan.

> [details](#)

#### **August 1, 2001 - MCT CORP. ANNOUNCES INTRODUCTION OF ADDITIONAL GSM COVERAGE**

ALEXANDRIA, Va. - PrimTelefone, an MCT affiliate, has introduced commercial GSM mobile service in Primorskiy krai. Service has been introduced in the cities of Vladivostok, Ussuriysk, Nakhodka, Fokino, Bol'shoi Kamen, Slavyanka and Artem.

> [details](#)

#### **June 18, 2001 - MCT CORP. INTRODUCES NEW MOBILE SERVICE BRAND "INDIGO"**

ALEXANDRIA, Va. - MCT has introduced the new cellular brand "INDIGO" for cellular businesses operating in Russia and the Commonwealth of Independent States.

> [details](#)

#### **May 8, 2001 - MCT CORP. ADDS AMBASSADOR PALMER TO BOARD OF DIRECTORS**

ALEXANDRIA, Va. - Ambassador Mark Palmer has been elected to the board of directors of MCT Corp., a provider of mobile telecommunication service through twenty-five joint ventures in Russia and Central Asia.

> [details](#)

#### **March 01, 2000 - MCTR JOINT VENTURE SOMONCOM INITIATES FIRST GSM CELLULAR SERVICE IN TAJIKISTAN**

ALEXANDRIA, Va. - MCTR announced today that its Tajik-American joint venture, Somoncom, initiated commercial service of the first GSM-standard cellular system in the Republic of Tajikistan.

> [details](#)

#### **January 2001 - Russia's cellular communication market at 2001/01/01**

The year 2000 - was a year of cellular communication in Russia.

Now in Russia there are almost 3,400,000 cellular subscribers - a 152% increase over the number at the end of 1999.

> [details](#)

#### **October 2, 2000 - GOLDEN TELECOM SIGNS AGREEMENT TO ACQUIRE 18 PERCENT OF MCT CORP. IN EXCHANGE FOR THE GOLDEN'S RUSSIAN MOBILE PROPERTIES**

MOSCOW--(BUSINESS WIRE)--Oct. 2, 2000--Golden Telecom, Inc. ("GTI") (Nasdaq: GLDN - news) has agreed to acquire 18 percent of MCT Corp. ("MCT") in exchange for GTI's 100 percent ownership of Vostok Mobile B.V., a Netherlands registered private limited holding company that owns GTI's Russian cellular operations.

> [details](#)

#### **January 1, 2000 - MCTR ANNOUNCES 1999 SUBSCRIBER GROWTH**

ALEXANDRIA, Va. - MCTR today announced a 164% increase in cellular subscribers for the year ended December 31, 1999, reflecting increases of 166% and 163% in Russia and Central Asia, respectively.

> [details](#)



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## Current Operations

Today, we operate through 14 joint ventures serving major regions of Russia, the Republics of Uzbekistan, Tajikistan, and Afghanistan. Each joint venture and its licensed territory are shown in the map above. GSM systems are the most widely deployed and fastest growing mobile systems in the world today. We principally offer GSM-standard service.

MCT ventures operate under the brand Indigo which was introduced in May 2001. Service often allows co-branding with historical regional brands.

## Visit Our Joint Ventures

- Altaysvyaz  
[www.altaysv.ru](http://www.altaysv.ru)
- Arkhangelsk  
Mobile Networks  
[www.arhsota.ru](http://www.arhsota.ru)

Joint Ventures	Interest
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### Central Asia

Coscom	86.0%
Indigo - Tajikistan	60.0%
Somoncom	60.0%
Roshan	9.0%

### Russia

#### Altaysviaz

Altaysvyaz started commercial operations in February 1998 in the territory of Altai (population about 2.7 million). In addition to Barnaul (Altai's capital city) and Novoaltaisk, its satellite town, the network covers the cities of Biysk and Belokurikha. Altaysvyaz currently provides call forwarding and other major value-added-services supported by advanced digital networks.

#### Arkhangelsk Mobile Networks

Arkhangelsk Mobile Networks began offering mobile services in the Arkhangelsk Region in 1996, and currently provides coverage to the cities of Arkhangelsk (the oldest trade port in Russia), Severodvinsk (the center of nuclear shipbuilding), Novodvinsk (the industry leader of national pulp and paper production) and other cities in the region. Arkhangelsk's population is over 1 million. The company offers services of voice mail, call forwarding and direct connection with the services of the city.

#### Chuvashia Mobile

Chuvashia Mobile Company was the first mobile operator in the Republic of Chuvashia, starting operations in May 1995. The coverage area includes Cheboksary (the capital), Novocheboksarsk and nearby regions. About 1.4 million people

live within the territory of the Republic of Chuvashia. Chuvashia Mobile currently provides call forwarding and other major value-added-services supported by advanced digital networks. Chuvashia Mobile Company's Internet-site will be available in the near future.

#### **Coscom**

Coscom was formed in 1996 to provide mobile service for the Republic of Uzbekistan (population 24 million). Operations started in July 1997 in the capital city of Tashkent, becoming the first GSM operator in Central Asia. Service has since expanded to other major population centers, including Samarkand, Bukhara, Navoi and Fergana. Coscom currently provides national and international automatic roaming, and other major value-added-services supported by advanced digital networks.

#### **Indigo-Tajikistan**

Indigo-Tajikistan launched service in 2002 as the second GSM operator in the southern region of the Republic of Tajikistan. Indigo-Tajikistan has the largest network coverage area in southern Tajikistan. In addition to the country's capital city of Dushanbe, Indigo provides coverage to major population centers such as Kurgan-Tube, Tursunzade and Kulyab. Indigo-Tajikistan currently provides national and international automatic roaming.

#### **Lipetsk Mobile**

Lipetsk Mobile has been providing mobile communication services in Lipetsk-city and Lipetsk Oblast since 1995. The population of the oblast is 1.2 million people, and Lipetsk Mobile covers 60% of the population. Lipetsk Mobile currently provides call forwarding and other major value-added-services supported by advanced digital networks.

#### **Murmansk Mobile Network**

Murmansk Mobile Network was founded in February 1995, and currently provides mobile telecommunications services to the region of Murmansk. MMC is a major operator within the Kola Peninsula (population over 1 million people). MMC currently provides call forwarding and other major value-added-services supported by advanced digital networks.

#### **Novgorod Telecommunications**

Novgorod Telecommunications started commercial operation of its mobile network in April 1998. The company provides mobile service within the territory of the Novgorod region, including the region center – Velikiy Novgorod, and the major regional centers – Staraia Russa, Chudovo, Valdai, Krectsy. Novgorod Telecommunications in Velikiy Novgorod is the only mobile company in Russia providing prepaid services to roamers based on its in-house software.

#### **Parma Mobile**

Parma Mobile was founded in October 1995 to provide mobile telecommunications services within the territory of the Republic of Komi (population over 1 million). At present, CJSC Parma Mobile provides coverage of Syktyvkar, its suburbs, and also cities Ukhta and Sosnogorsk.

Parma Mobile currently provides call forwarding and other major value-added-services supported by advanced digital networks.

#### **Penza Mobile**

Penza Mobile provides mobile telecommunications services in Penza and Penza region (population of region is 1.5 million). Penza Mobile network began commercial operation in December 1995, and currently provides call forwarding and other major value-added-services supported by advanced digital networks.

#### **Roshan**

Roshan is the trading name for Telecom Development Company

Afghanistan Ltd. an international consortium with strong regional connections, and is comprised of MCT, the Aga Khan Fund for Economic Development (AKFED) and Monaco Telecom International (MTI).

Roshan aims to be the leading provider of GSM services in Afghanistan. Initially targeted at six main cities: Kabul, Herat, Kandahar, Mazar-i-Sharif, Jalalabad and Kunduz, the phased initiative, entailing an initial investment of US\$55 million, is expected to expand the network to other cities over the next four to five years. Subsequent phases will raise investment in the GSM network to US\$120 million over the coming decade.

#### **Saratov Mobile**

Saratov Mobile provides the mobile services in Saratov and Saratov region, a major industrial center of the Volga region with a population over 1 million. Saratov Mobile started its commercial operation in November 1995 and currently provides call forwarding and other major value-added-services supported by advanced digital networks.

#### **Somoncom**

Somoncom launched service in 1999 in the northern region of Tajikistan as the first GSM operator in the Republic of Tajikistan. Somoncom has the largest network coverage area in northern Tajikistan. In addition to the regional capital of Khujand, Somoncom provides coverage to major population centers such as Chakalovsk, Gafurov and Istaravshan. Somoncom currently provides national automatic roaming.

#### **Votec Mobile**

Votec Mobile began providing mobile services in the city of Voronezh and Voronezh Oblast in 1995. Voronezh oblast, with a population of 2.4 million, is the center of Russia's Black Earth Region, famous for the fertility of its soil. The city of Voronezh (population 1.1 million) is an important industrial center engaged in the manufacture of aircraft, rocket engines, agricultural and mining machinery, and synthetic rubber. Presently, besides mobile communications with automatic roaming, call forwarding, conference calling and caller identification, Votec Mobile provides other telecommunications services (high-speed internet access, video conferencing, banking communications services, leased lines), as well as local wireline telephone service.





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## History

### Central Asia:

In Central Asia, MCT currently operates through nationally-licensed mobile ventures in Uzbekistan, Tajikistan, and Afghanistan. MCT was the first to introduce GSM services to Central Asia and was the first GSM operator in both Uzbekistan and Tajikistan.

MCT served as a founder in each of its Central Asia operations. Coscom was formed in 1996 and began commercial operations in 1997. Somoncom was formed in 1998 and began commercial operations in March 2000. Indigo Tajikistan was formed in 2001 and introduced commercial service in 2002. Roshan was formed in 2002 and introduced commercial service in July 2003. Three of MCT's Central Asian ventures, Indigo-Tajikistan, Somoncom and Roshan, have been developed in a strategic partnership with the Aga Khan Fund for Economic Development.

### Russia:

MCT's first operations were developed in Russia. Founded by MCT, Uraltel (Yekaterinburg) and Sibintertelecom (Chita) were formed in 1993. Each received GSM licenses in 1995 and began commercial operations in 1997.

In September 2000 MCT completed the purchase of a controlling interest in RTDC Holdings, Inc. ("RTDC"), a MediaOne International affiliate, and holder of eight mobile interests and a local and long-distance switching venture in Russia. Development of RTDC's business ventures began in 1990 through the efforts of US West International ("US West"). US West was among the first telecommunication companies to invest in and commence mobile operations in Russia. The first major commitment was an investment in Delta Telecom in October 1990, followed by an investment in MCC in December 1991. Additional Russian mobile licenses were acquired and developed over the following years in major population centers, such as Nizhny Novgorod, Sverdlovsk and Rostov. MCT's interest in RTDC was subsequently sold in 2002.

In December 2000, MCT completed the acquisition of Vostok Mobile, the Russian mobile subsidiary of Golden Telecom Inc. Vostok Mobile was formed in 1994 and developed interests in fourteen Russian mobile ventures. Its joint ventures were awarded mobile licenses in thirteen regions, and each venture initiated commercial operation between April 1995 (Lipetsk) and June 1998 (Novgorod).

In May 2001 MCT introduced a national brand, Indigo, to unite the services of its joint ventures with existing regional brands retained on a "co-brand" basis to leverage regional history and local image.

In August 2003 MCT sold five of its Russian ventures, representing a developed subscriber base of over 300,000, to Mobile TeleSystems.

In November 2004 MCT sold its Siberian operator Sibintertelecom, whose subscriber base exceeded 100,000 people, to Mobile TeleSystems.

In total, MCT has operated through twenty-five ventures in Russia through its history, participating in all phases of formation, network planning and deployment, growth in users and services, and joint venture management. Additional information can be obtained on its current ten Russian ventures, licensed to serve a combined population of 16.5 million, from the [www.indigo.ru](http://www.indigo.ru) website.





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## Management

MCT's board and management team have extensive mobile telecommunications experience in the US as well as in Central Asia and Russia, providing MCT an unusual blend of western and regional industry expertise. This team has built successful private and public wireless companies in the past. These companies include Charisma Communications, a regional wireless service provider in the US sold to McCaw Cellular, and American Telecasting, a fixed wireless access service provider sold to Sprint Corporation. MCT's board and **management team includes Donald DePriest**, founder of Charisma Communications, and Rick Seney, former EVP and CFO of Charisma Communications, and several prominent businessmen.

Ownership of MCT Corp. is privately held by management, United States financial institutions, and prominent individuals. Requests for further information should be directed to the Director of Administration in the Alexandria, Virginia office.

- [Visit our Board of Directors](#)
- [Visit our Management Teams](#)

But Depriest tell the FCC he had no actual management role. An every changing story.





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## MCT Offices

MCT U.S. Headquarters Office  
1555 King Street, Suite 500  
Alexandria, Virginia 22314





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## Management - Board of Directors

### BOARD OF DIRECTORS

[Lucius E. Burch, III](#)

[Donald R. DePriest, Chairman](#)

[Frank L. Harwell](#)

[Mark Palmer](#)

[Jeffrey A. Riddell](#)

[Peter G. Schiff](#)

[Robert J. Schultz](#)

[Richard F. Seney, President and CEO](#)

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#### LUCIUS E. BURCH, III, Board of Directors

Mr. Burch has served as an advisor or director of MCT since June 1999. For many years he served as Chairman and Chief Executive Officer of Burch Investment Group, Inc., formerly Massey Burch Investment Group. After working as a commercial banker for Morgan Guaranty Trust Co. in New York, he joined Massey Investment Company, the predecessor of Massey Burch Investment Group, as a financial analyst and portfolio manager in 1968. His years of experience in venture capital and the public market investment process include extensive experience in management consulting, corporate finance, and mergers and acquisitions. He has served on a number of public and private boards of directors, including seven (7) New York Stock Exchange companies. Massey Burch Investment Group was also a major shareholder and was represented on the Board of Directors of [Charisma Communications Corporation](#).



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#### [DONALD R. DePRIEST, Chairman, Board of Directors](#)

Mr. DePriest has extensive experience as an entrepreneur and as an investor in the telecommunications industry. He founded Charisma Communications Corporation (through its predecessors and affiliates, "Charisma") in 1982, serving as Chairman of the Board and President through the sale of its operations in 1986 and 1987. Charisma developed and operated eleven mobile systems in the southeastern United States.

Mr. DePriest formed MCT Investors, L.P. ("MCTI") in 1987 to develop telecommunications and health care ventures, serving as [President of the General Partner since inception](#). He has served as a director of several MCTI portfolio companies, including his responsibility as Chairman of the Board of [American Telecasting, Inc. \("ATEL"\)](#) which was sold to Sprint in 1999. Our business was spun out as a separate operating company from MCTI in 1995.

Mr. DePriest founded Boundary Healthcare Products Corporation ("Boundary") in 1987 to implement a leveraged buy-out of the Boundary Division of the Kendall Company, serving as Chairman of the Board through its sale to Maxxim Medical, Inc. (NYSE symbol MAM) in 1992. He served as a director of MAM through its going private in 1999.

Mr. DePriest has been a multi-market owner of mid-size and smaller radio stations in southeast U.S. cities. He is the principal shareholder and Chairman of the Board of American Nonwovens Corporation and its affiliates, manufacturers of Nonwoven textile products.



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**FRANK L. HARWELL, Board of Directors**

Mr. Harwell has served as an advisor or director of MCT since June 1999. Mr. Harwell has spent his career as a banker and banking consultant. He has consulted with senior management of large US banking institutions regarding capital structures and issuance's, mergers and acquisitions and investment banking relationships. He served in various executive management capacities with First Union and Chase Manhattan Bank, including Director of Investor Relations.



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**MARK PALMER, Board of Directors**

Ambassador Palmer has served as a director of MCT since May 2001. He is also the President of Capital Development Company, which creates and invests in companies overseas and in the United States. He is Vice Chairman of the Board of Freedom House; Vice Chairman of the Board of the Center for Communications, Health and the Environment, and a trustee at several universities and councils. Ambassador Palmer was the first to take a company from former East Germany public on a U.S. stock exchange.

Ambassador Palmer was US Ambassador to Hungary from 1986-1990, and previously served in the US Embassy Moscow; he served as Deputy Assistant Secretary of State responsible for US relations with the Soviet Union and Eastern Europe, organizing and participating in the first summit meeting between President Reagan and General Secretary Gorbachev. Ambassador Palmer majored in Russian Studies at Yale University, graduating Magna Cum Laude and Phi Beta Kappa.



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**JEFFREY A. RIDDELL, Board of Directors**

Mr. Riddell has been nominated by Golden Telecom and currently serves as Senior Vice President, General Counsel, and Corporate Secretary of Golden TeleServices, Inc. (GTI) in Moscow. He is also on the Board of Directors for Sovintel, Golden Telecom Ukraine, and several other related companies. Mr. Riddell joined GTI as General Counsel and Secretary in June 1999. Prior to that, Mr. Riddell was with Global TeleSystems (GTS) as Legal Director - GTS-CIS from August 1998 until June 1999, and Deputy Director of the Legal Department - GTS-CIS from July 1997 to August 1998. Prior to joining GTS, Mr. Riddell was in private practice from May 1996 until July 1997 with Salans, Hertzfeld & Heilbronn, and had previously served at the Pacific Law center in Vladivostok and Khabarovsk from May 1994 until June 1996. Mr. Riddell is a graduate of Loyola University and subsequently received a joint MA/JD degree from George Washington University in 1993.



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**PETER G. SCHIFF, Board of Directors**

Mr. Schiff has served as a director since March 2000. He is President of Northwood Ventures, formed in 1993. Prior to founding Northwood Ventures in 1983, he worked in the venture capital division of E.M. Warburg, Pincus & Co., and previously, had been an officer in the corporate division of Chemical Bank (now JP Morgan Chase). Mr. Schiff serves as a director of many of Northwood's public and other private portfolio companies. He is also Vice Chairman of the Board of Trustees of Lake Forest College, a trustee of Brooks School and the New York Racing Association, and a member of the Board of Advisers of the Wildlife Conservation Society. Mr. Schiff is a graduate of Lake Forest College and received an MBA from the University of Chicago's Graduate School of Business.



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**ROBERT J. SCHULTZ, Board of Directors**

Mr. Schultz has served as an advisor or director of MCT since June 1999. He held senior management positions with General Motors Corporation (GM) and its electronics and aviation affiliate, GM Hughes Electronics (GM Hughes), until his retirement in 1993. He served as Vice Chairman of GM and as Chairman and Chief Executive Officer of GM Hughes from 1990 to 1993. From 1984 to 1989, he held various senior corporate



positions at GM, and from 1981 to 1984 he served as General Manager of General Motors' Delco Electronics Division. He is currently the Chairman of Advanced Electron Beams Inc., a Life Trustee of the Board of Trustees of California Institute of Technology, and a member of the Board of Directors of Delco Remy International, a privately held producer of OEM electronics for the automotive industry.



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RICHARD F. SENEY, President and Chief Executive Officer, Board of Directors  
Mr. Seney has led MCT's activities since its inception in 1992. His operating experience in the mobile industry began with [Charisma Communications](#) in 1985. He served as Executive Vice President and Chief Financial Officer through the sale of its operations in 1986 and 1987.

He founded MCTI together with Mr. DePriest in 1987, serving as Vice President and General Manager of its General Partner. His experience with MCTI included an array of high-growth companies in the telecommunications sector. He has served as Vice Chairman of [ATEL's](#) board of directors and as a director of other MCTI portfolio companies.

Mr. Seney served in the Emerging Companies practice of Arthur Andersen & Co. (Washington, D.C. office) from 1976 through 1985. He graduated from the University of Virginia in 1976.



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## MCT Corp plans IPO, bond sales to fund expansion.

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MOSCOW : MCT Corp, Russia's fourth-largest mobile firm, plans an initial public offering this year or next and a eurobond sale this year to raise funds for further expansion, its president said.

Garth Self said the share issue should raise **about \$200 million** for **15 to 25 percent of MCT's capital.** It would be in the form of Global Depository Receipts, although MCT has not yet decided whether to list on NASDAQ or the London Stock Exchange.

"The volume of the issue will depend on how many shares will be needed to make the market liquid," Self told Reuters in an interview late on Wednesday.

"That means the size of the market should be about \$200 ...

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There is of course a lot of articles on MCT Corp, subscriber levels in various years and markets, other financing matters, eventual sale of some of MCT Corp holdings, etc. This values MCT Corp in 2002 at 800 million to 1.3 billion dollars.

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