

ORIGINAL

FCC 602
Main Form

FCC Ownership Disclosure Information for the
Wireless Telecommunications Services

Approved by OMB
3060 - 0799
See instructions for
public burden estimate

Applicant/Licensee Information

1) First Name (if individual):	MI:	Last Name:	Suffix:
2) Applicant Name (if entity): WCI Capital Corp.		3) Applicant TIN: 	

Related FCC Regulated Businesses of Applicant/Licensee

4a) Name and address of all FCC Regulated Businesses owned by Applicant/Licensee (use additional sheets, if necessary):	4b) Principal Business:	4c) TIN:	4d) Percent of Interest Held:
See Exhibit 1			

Signature

5) Typed or Printed Name of Par?, Authorized to Sign

First Name: Joseph	MI: M	Last Name: Sandri	suffix: Jr.
Title: Vice President and Regulatory Counsel			Date: 1/11/01
Signature: 			

Failure To Sign This Application May Result In Dismissal Of The Application And Forfeiture Of Any Fees Paid

WILLFUL FALSE STATEMENTS MADE ON THIS FORM OR ANY ATTACHMENTS ARE PUNISHABLE BY FINE AND/OR IMPRISONMENT (U.S. Code, Title 18, Section 1001) AND/OR REVOCATION OF ANY STATION LICENSE OR CONSTRUCTION PERMIT (U.S. Code, Title 47, Section 312(a)(1)). AND/OR FORFEITURE (U.S. Code, Title 47, Section 503).

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WCI Capital Corp.
FCC Form 602
Exhibit 1
January 11, 2001

Name/Address	Principal Business	TIN	% of Interest Held
Winstar Wireless Fiber Corp. 1615 L Street, N.W. Suite 1260 Washington, DC 20036	FCC License Holding Entity	[REDACTED]	100%
Winstar LMDS, LLC 1615 L Street, N.W. Suite 1260 Washington, DC 20036	LMDS License Holding Entity	[REDACTED]	100%
Winstar Broadcasting Corp. 1615 L Street, N.W. Suite 1260 Washington, DC 20036	Broadcasting	[REDACTED]	51%

FCC Ownership Disclosure Information for the
Wireless Telecommunications Services
Schedule for Disclosable Interest Holders

Disclosable Interest Holder Information (complete as many as required to describe all disclosable Interest holders)

1) Disclosable interest Holder's First Name (if individual):	MI	Last Name.	suffix
2) Disclosable Interest Holder's Name (if entity): Winstar Communications, Inc.		3) Disclosable Interest Holder's TIN 	
4) Disclosable Interest Holder's Address: 685 Third Avenue, 31st Floor, New York, NY 10017			
5) Type of Interest in Applicant (I) (refer to Instructions for list)	6) Disclosable Interest Holder is a(n): (C) (refer to instructions for list of codes):		7) Percent of Interest Held in Applicant: 100%
8) Disclosable Interest Holder's Type of Ownership (refer to instructions for list) C		9) Disclosable Interest Holder's Country of Citizenship: USA	
10) Relationship Description (if the disclosable Interest holder is an indirect owner, list path of ownership from indirect owner to the applicant): Winstar Communications, Inc. owns 100% of WCI Capital Corp.			

Related FCC Regulated Businesses of Disclosable Interest Holders (repeat for each interest holder identified)

11a) Name and address of all FCC Regulated Businesses owned by Disclosable Interest Holder listed in #3 (use additional sheets, if necessary):	11b) Principal Business	11c) TIN:	11d) Percent of Interest Held:
See Exhibit 2			

FCC Ownership Disclosure Information for the
Wireless Telecommunications Services

Schedule for Disclosable Interest Holders

Disclosable Interest Holder Information (complete as many as required to describe all disclosable interest holders)

1) Disclosable Interest Holder's First Name (if individual):		MI:	Last Name:	suffix:
2) Disclosable Interest Holders Name (if entity): Janus Capital Corporation			3) Disclosable Interest Holder's TIN: See Exhibit 3	
4) Disclosable Interest Holders Address: See Exhibit 3				
5) Type of Interest in Applicant () (refer to Instructions for list) See Exhibit 3		6) Disclosable Interest Holder is a(n): () (refer to instructions for list of codes). See Exhibit 3		7) Percent of Interest Held in Applicant: See Exhibit 3
6) Disclosable Interest Holders Type of Ownership (refer to instructions for list): See Exhibit 3			9) Disclosable Interest Holder's Country of Citizenship : See Exhibit 3	
10) Relationship Description (if the disclosable Interest holder is an indirect owner, list path of ownership from indirect owner to the applicant): See Exhibit 3				

Related FCC Regulated Businesses of Disclosable Interest Holders (repeat for each interest holder identified)

11a) Name and address of all FCC Regulated Businesses owned by Disclosable Interest Holder listed in #3 (use additional sheets, if necessary).	11b) Principal Business	11c) TIN:	11d) Percent or Interest Held

WCI Capital Corp.
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Exhibit 3
January 12, 2001

Janus Capital Corporation may be considered a beneficial owner of **Winstar** Communications, Inc. due to the fact that it advises several investment companies that cumulatively hold 12.4% of the Common Stock of **Winstar** Communications, Inc. As stated in a January 11, 2000 SEC Schedule 13G filing of Janus Capital Corporation:

Janus Capital Corporation is a registered investment adviser which furnishes investment advice to several investment companies registered under Section 8 of the Investment Company Act of 1940 and individual and institutional clients (collectively referred to herein as "Managed Portfolios"). As a result of its role as investment adviser or sub-adviser to the Managed Portfolios, Janus Capital may be deemed to be the beneficial owner of the shares of **Winstar** Common Stock held by such Managed Portfolios. However, Janus Capital does not have the right to receive any dividends from, or the proceeds from the sale of, the securities held in the Managed Portfolios and disclaims any ownership associated with such rights. Mr. Bailey owns approximately 12.2% of Janus Capital. In addition to being a stockholder of Janus Capital, Mr. Bailey serves as President and Chairman of the Board of Janus Capital and is filing this joint statement with Janus Capital as a result of such stock ownership and positions which may be deemed to enable him to exercise control over Janus Capital. Mr. Bailey does not own of record any shares of **Winstar** Common Stock and he has not engaged in any transaction in **Winstar** Common Stock. However, as a result of his position, Mr. Bailey may be deemed to have the power to exercise or to direct the exercise of such voting and/or dispositive power that Janus Capital may have with respect to **Winstar** Common Stock held by the Managed Portfolios. All shares reported herein have been acquired by the Managed Portfolios, and Mr. Bailey specifically disclaims beneficial ownership over any shares of **Winstar** Common Stock that he or Janus Capital may be deemed to beneficially own. Furthermore, Mr. Bailey does not have the right to receive any dividends from, or the proceeds from the sale of, the securities held in the Managed Portfolios and disclaims any ownership associated with such rights.

To clarify, SEC regulations require Janus Capital Corporation to disclose that it may be a beneficial owner of **Winstar** Communications, Inc. because the different Managed Portfolios that it advises collectively hold 12.4% of the Common Stock of **Winstar** Communications, Inc. It is noted that Janus Capital Corporation does not own any Common Stock of **Winstar** Communications, Inc. and in fact it specifically disclaims any ownership associated with these rights. To the best of our knowledge, none of the individual Managed Portfolios holds 10% or more Common Stock of **Winstar** Communications, Inc.

Out of an abundance of caution, the contact information for Janus Capital Corporation and Mr. Bailey is set forth below:

100 Fillmore Street
Denver, Colorado 80206-4923
Citizenship: Colorado (USA)

Thomas H. Bailey
100 Fillmore Street
Denver, Colorado 80206-4923
Citizenship: USA